

INCOME TAX NEWSLETTER

January 8, 2026

Getting Started

Please contact me as soon as you receive all your 2025 paperwork for your income taxes. Please save any items that come in the mail that say, "Important Tax Information." I can prepare and process your 2025 taxes, in most cases, in 2-3 days, depending upon the complexity of the return.

The IRS will process returns starting on **Monday, January 26, 2026**. I have included a sheet for you to complete and return to me with your 2025 income tax paperwork via my website.

DEDUCTION AMOUNTS

The amounts for tax year 2025 are listed below.

Standard Deduction:

Single or Married Filing Separately - \$15,750 (up \$750 from 2024)

Head of Household - \$23,625 (up \$1,125 from 2024)

Married filing Jointly or Qualifying Widow(er) - \$31,500 (up \$1,500 from 2024)

Virtual Assistance by Evelyn

Happy New Year! Just like last year, I have set up my website for you to submit documents securely. **Please go to: www.virtualassistancebyevelyn.com and click on Upload Tax Documents.**

The upload link will be available starting January 20, 2026. I will get an email that your documents are waiting. In addition to your tax documents, please upload the attached information sheet.

There are no major tax changes from 2024 to 2025. Please see the updated standard deduction amounts listed on the right. Please see page 2 for some tax law changes/updates for 2025, as well as changes to ELG Tax Preparation & Audit Services.

As an incentive this year, I will be offering a \$20 Visa Gift Card for any referrals.

As always, please let me know if you have any questions or concerns.

**THE DEADLINE TO FILE IS
WEDNESDAY, APRIL 15, 2026.**



Tax Changes/Updates for 2026

The Child Tax Credit has been increased to \$2,200 per qualifying child for 2025 (up from \$2,000).

The IRS is phasing out paper check refund payments starting in late 2025 — refunds for 2025 filings will primarily be direct deposit or other digital methods.

Changes to ELG Tax Preparation & Audit Services

Starting this year, I am offering Green Dot Prepaid Visa Cards. This is a faster way for you to receive your tax refund. Additional fees apply.

Here are some benefits:

- Use everywhere Visa debit is accepted in the U.S.
- No monthly fee for the first 30 days and when you load \$1,000 or more in the previous monthly period, otherwise \$7.95/month
- Get your pay up to 2 days early when you sign up for direct deposit

Also new this year, you can have your tax preparation fees deducted from your tax return. The cost is \$40 in addition to your tax preparation fees and you will receive your tax refund up to **5 days early**, either via cashier's check, direct deposit or Green Dot Prepaid Visa Card (your choice).

In addition, I have access to a toll-free tax infoline. Here are the details:

The Toll-Free Tax Infoline PLUS allows you to:

1. Call a toll free number (866-730-2274) and find out the status of your refund or return.
2. Receive text messages or emails as your status changes for your tax return.
3. Go on to the website (www.taxinfolinet.com) to find out the status of their return.

If you have any questions on any of the new services, please let me know. I'm looking forward to a productive 2026 Tax Season.



Virtual Assistance by Evelyn

I help small businesses/entrepreneurs work **ON**
their business instead of **IN** their business

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317-970-2817

Tax Season 2026

PLEASE RETURN THIS SHEET TO ME:

NAME: _____

Cell Phone Number: _____

Taxpayer's Social Security Number _____

Spouse's Social Security Number _____

Taxpayer's Birthdate: _____

Spouse's Birthdate: _____

Driver's License Information:

State issued - _____

Drivers License number - _____

Issue date - _____

Expire date - _____

Dependent's Name, Social Security Number, relationship to taxpayer and Birthdate:

Electronic Filing Information:

Routing Number _____

Account Number _____

Checking or Savings _____

Name of Bank _____

Charitable Contributions: Cash: _____ Non-Cash : _____

Education Credits: (tuition, fees, and course materials) **[Need statement from Bursar's Office]**

Do you have health insurance? _____

Did you receive a form 1095-A, 1095-B or 1095-C? _____

Any tax changes in 2024? _____

If so, please explain briefly _____

Self-Employment:

Income: _____

Expenses:

Advertising: _____

Office Expense: _____

Supplies: _____

Travel & Entertainment: _____

Mileage: _____

Make and Model of Car: _____

Other Expenses: (please list with amount)